

JAPAN EXTENDS A GRANT AID OF USD 2.78 MILLION FOR ECONOMIC AND SOCIAL DEVELOPMENT PROGRAMME IN NIGERIA (High-Speed Boat to reinforce service for coastal security in Nigeria)

On 27th June 2022, H.E. Mr. MATSUNAGA Kazuyoshi, Ambassador Extraordinary and Plenipotentiary of Japan to the Federal Republic of Nigeria, signed the Exchange of Notes with H.E. Prince Clem Ikanade AGBA, Honorable Minister of State for Budget and National Planning, to extend a Grant Aid of approximately USD 2.78 million to the Federal Government of Nigeria for “The Project for Economic and Social Development Programme (High Speed Boat to reinforce service for coastal security in Nigeria)”.

This Grant Aid is aimed at supporting the measures adopted by the Nigerian government to deal with any unlawful acts against a ship, aircraft, and any other maritime craft, including fixed and floating platform. The high speed boat will be handed over to the Nigerian Maritime Administration and Safety Agency (NIMASA).

Ambassador Matsunaga said that this cooperation will reduce the number of piracy incidents, stimulate economic activities in coastal areas, and lift the residents of coastal areas out of poverty. We are looking forward to procuring the maritime security equipment that will further support the "Deep Blue Project" of the Nigerian Government. He stated that this project would contribute to improving the maritime security in the Gulf of Guinea and turn it into the "Gulf of Peace and Prosperity".

H.E. Prince Clem Ikanade AGBA applauded the Japanese Government for supporting Nigeria’s security infrastructure - “Deep Blue Project”- which was inaugurated by President Buhari to address piracy and for being a consistent partner in Nigeria’s development drive. He also implored the DG of NIMASA, Dr. Bashir Jamoh, to deploy the high-speed boat in preventing and suppressing maritime crimes in the nation’s territorial waters and the Gulf of Guinea.

For details, please see below:

Grant Amount	Total amount of JPY 300,000,000 (equivalent of USD 2.78 million) *Exchange Rate: USD 1= JPY108
Title	The Project for Economic and Social Development Programme (High Speed Boat to reinforce service for coastal security in Nigeria).
Facility/Equipment to be provided	50kt High Speed Boat
Implementing Partner	Nigerian Maritime Administration and Safety Agency (NIMASA)

