



PRESS RELEASE



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The Embassy of Japan Attending the Signing Ceremony of Exchange of Notes (E/N) for “The Project for Economic and Social Development Programme (Road Maintenance Construction Equipment)”

The Chargé d’ Affaires a.i., Embassy of Japan in the Federal Republic of Nigeria, Mr. SHINOZAWA Takayuki will attend the signing ceremony of Exchange of Notes for “The Project for Economic and Social Development Programme (Road Maintenance Construction Equipment)” on 6th December 2021. The Government of Japan has extended the aid of JPY 300 million (equivalent of 2.78 million USD) to the Government of the Federal Republic of Nigeria in order to contribute to the economic and social development in Nigeria. The details of the project are as follows.

Title	The Project for Economic and Social Development Programme (Road Maintenance Construction Equipment).
Grant Amount	Total amount of JPY 300,000,000 (equivalent of USD 2.78 million) *Exchange Rate: USD 1= JPY108
Implementing Partner	Federal Road Maintenance Agency (FERMA).
Summary	The project is to improve the road infrastructure environment by providing road maintenance-related equipment (e.g. road stabilizer). The stabilization method reduces the time required for road repairs by 60% and the cost by 50%~60% compared with conventional methods.

“Economic and Social Development” is one of the guiding principles of the Tokyo International Conference on African Development (TICAD). The people and the Government of Japan hope this project will enable more Nigerians to have access to improved roads, which will help in transportation of persons, goods and services seamlessly from one region to another and thus will contribute to sustainable development and poverty reduction in Nigeria.

The signing ceremony will be held as follows.

Date: Monday, 6th December 2021
Time: 4:00 p.m.
Venue: Office of the Honourable Minister of State, Ministry of Budget and National Planning, Central Business District, Abuja, F.C.T.

Participants: The Chargé d’ Affaires a.i., Embassy of Japan in Nigeria, Mr. SHINOZAWA Takayuki, (TBC) representatives of the Embassy of Japan, the Honourable Minister of State for Budget and National Planning, representatives of Federal Road Maintenance Agency (FERMA), etc.

For media enquiries, please contact:
Mr. KATO Masaharu, Development Cooperation Section, Embassy of Japan
(Email: masaharu.kato@mofa.go.jp)

