Japan's Grant Aid "The Project for Emergency Rehabilitation and Reinforcement of Lagos Transmission Substations"

Signing Ceremony of the Exchange of Notes (E/N)

Date: 23rd November 2018

<u>Venue</u>: Conference Room of the Honourable Minister, Ministry of Budget and National Planning, Abuja, F.C.T.

<u>Summary</u>: The Ambassador of Japan, Mr. Yutaka Kikuta signed the Exchange of Notes for "The Project for Emergency Rehabilitation and Reinforcement of Lagos Transmission Substations" on 23rd November together with the Honourable Minister of Budget and National Planning, Sen. Udoma Udo Udoma. The Government of Japan has extended the aid of JPY 2.35billion (equivalent of 21 million USD) to the Government of the Federal Republic of Nigeria in order to contribute to stabilization of power supply in Nigeria.

The project is to rehabilitate and reinforce the substations in Apapa, Lagos, in order to decrease the transmission loss and stabilise power supply to approximately 223,000 people living in the area as well as local industries in the vicinity of Lagos port.

"Structural Economic Transformation through Economic Diversification" is a guiding principle adopted at the Nairobi Declaration of Tokyo International Conference on African Development (TICAD VI), held in 2016. The people and the Government of Japan hope this project will enable more Nigerians to have improved access to power and thus will contribute to sustainable development and poverty reduction in Nigeria.

The other participants in this ceremony include representatives from Ministry of Power, Works and Housing, the MD/CEO of Transmission Company of Nigeria, Mr. Usman Gur Mohammed and the Chief Representative of JICA Nigeria Office, Mr. Katsutoshi Komori. It was widely reported by the local media.





